

Credit Suisse Opening RTP Operation

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Gov. Mike Easley announced today that Credit Suisse First Boston is locating a Global Business Center in Research Triangle Park, bringing 400 new jobs and more than \$100 million investment to the area. Credit Suisse First Boston (CSFB), a leading global investment banking and financial services firm, is the 18th recipient of the state's Job Development Investment Grant (JDIG) award and will also receive a grant from the One North Carolina Fund.

"This landmark announcement is a perfect fit for the state," said Easley. "The decision by Credit Suisse First Boston to locate in North Carolina builds on our already strong financial service and our well-established information technology industry clusters here in the Triangle. To have a key Wall Street firm locate in RTP is a real win for North Carolina."

Headquartered in New York with more than 18,000 employees worldwide, CSFB is a leading global investment bank serving institutional, corporate, government and individual clients. CSFB's businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, correspondent brokerage services and asset management. CSFB operates in 69 locations in 33 countries across five continents. The firm is a business unit of the Zurich-based Credit Suisse Group, a leading global financial services company.

CSFB's Global Business Center will house global support staff, including operations and information technology positions with average salaries of nearly \$72,000 a year. The company expects to hire a substantial majority of this workforce locally in North Carolina, providing entry level through senior positions in technology and securities operations. The Global Business Center will also be home to one of CSFB's business continuity sites, which meets CSFB's regulatory requirements to mitigate and reduce risk by creating a new facility, which also adds to a competitive advantage in the marketplace.

"What I find so attractive about North Carolina and the Triangle is the high-value that is placed on people, lifestyle and education," said Eileen Murray, CSFB's Global Head of Global Technology, Operations and Product Control and member of CSFB Executive Board. "The blending of business and education is unparalleled, and we are looking forward to being part of one of the fastest growing and most vibrant parts of the country."

The N.C. Department of Commerce, the N.C. Community College System, the Employment Security Commission of N.C., state and local Workforce Development Commissions, Wake County, the Research Triangle Foundation and Duke Energy contributed significantly to the development of this project. CSFB will receive a grant of up to \$3 million from the One North Carolina Fund and a customized training program through the community college system.

Research Triangle Foundation of NC will be selling the company a tract of land that is approximately 80.6 acres in the southern section of the Park.